

SAWMILL LAKES MAINTENANCE ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
November 11, 2008
AT SAWMILL LAKES CLUBHOUSE
PONTE VEDRA BEACH, FLORIDA

Present: Hal Hitch, Diana Rawle, Rick Cantwell, Tom Murta
Committee Member: Mike O'Connor
Recording Secretary: Lynne Sopchak
May Management: Patti Brown
Absent: Kim Allerton

ESTABLISH QUORUM/CALL TO ORDER: Hal Hitch recognized a quorum of the Board was represented and called the meeting to order at 6:06pm.

OCTOBER 14, 2008 MINUTES: The Board approved the minutes from the October, 2008 Meeting.

FINANCIAL REPORT

Diana reported a positive YTD variance of \$17,700, which will be reduced before year end by several things including a \$5,000 charge to increase bad debt reserve and the cost to repair the sink holes. There is a favorable current month variance due to the reclassification of several items from operating expenses and charged against the reserve account. After considering the reclasses, the month showed an unfavorable variance resulting from the expenses for the Reserve study and higher than anticipated sewer and water charges. Diana reports that one CD was rolled over; one was about to be moved to the CdARS account. Motion is made to accept the September 2008 Financials, and is approved.

Diana reports that the Reserve Study is complete. The Board accepts the recommendation to use the 30 Year Cash Flow method to fund the reserve. After some brief discussion, a motion is made to adopt the November 2008 update to the Reserve Study. Motion is approved by the Board.

PRESIDENTS REPORT:

Hal reports that we still have no members running for the two openings on the board in 2009, and it is critical that we fill them.

The Board approved a request for home based business- The Shark Shack.

Update on more vandalism to the park fields, where someone drove through them. The Board proposes a general \$250 cash reward for information leading to the arrest and conviction of anyone committing acts of vandalism within the community. Motion approved.

MANAGERS REPORT:

Patti reports that R&D Landscaping has reviewed the Skate Park area. They need more information about wetland requirements before they can make a recommendation. Kim will provide additional information.

The sink holes reported in October have been repaired.

The board received two quotes for the purchase and planting of a tree as a memorial to Bill Muir. A plaque will be placed near the new planting site. Diana will meet with R&D Landscaping to determine final location for tree.

UNFINISHED BUSINESS:

1. Directories: Pending completion of remaining resident details
Web Watch Dogs presented a competitive quote to update and expand the system. They recommend replacement of current system. Motion to accept proposal and install new system with 6 cameras.
Motion approved.
3. Entrance Sign – Pending payment reconciliation with vendor
4. Irrigation – Kim to review placement of sprinkler heads to minimize impact on new signage.

NEW BUSINESS:

1. Annual meeting schedule for 12/9/08.
2. Community Curfew – Board is considering implementing a community curfew of 10pm for those under 16. This measure would require approval of the community.
3. After discussion, proposed adoption of the 2009 Proposed Sawmill Lakes Maintenance Association Operating Budget. Includes a 5.5% increase in Homeowner Association
Dues. Details to be sent to homeowners upon request to May Management.

COMMITTEE REPORTS:

1. ARC Meeting postponed to 11/12.
2. Civic Affairs – Anglea Diaz reports that participants are needed for the Palm Valley Boat parade. Details on Project Childsafe will be posted on the website.
3. Communications - NA
4. Community Affairs - NA.
5. Covenant Enforcement -NA
6. OM&W – Looking for a community volunteer to assist in finding a company to conduct a lake drainage study.
7. Landscaping -NA
8. Safety & Security - NA

FORUM

None

Meeting was adjourned at 7:50pm.